



Clark Development Corporation
Building 2126 CDC Corporate Headquarters,
E. Quirino Street, Clark Freeport Zone, Philippines 2023

AUTHORITY TO OPERATE

No. CDC- 2023-463

PSIC No. 855



Pursuant to: Republic Act No. 7227, as amended by Republic Act No. 9400; Republic Act No. 11534 – Corporate Recovery and Tax Incentives for Enterprises (CREATE); Executive Order No. 80 of 1993; the Lease Agreement between CLARK DEVELOPMENT CORPORATION (CDC) and JB CRESTA CORPORATION, dated 2007 November 23, as amended, if applicable, the approval of the Sub-lease Agreement between JB CRESTA CORPORATION and BAEKAKGWAN CORPORATION covering an area of 870.75 square meters.

BAEKAKGWAN ACADEMY CORPORATION (formerly: BAEKAKGWAN CORPORATION)

Sub-lease Agreement with JB CRESTA CORPORATION

Lot13, Phase II, Clark Hills Village, Abacan Street cor. Chico Street
Clark Freeport Zone, Philippines

is hereby registered and issued an Authority to Operate as a Clark Freeport Enterprise with the following business activity/ies: ***To establish, manage, operate and administer an educational institution providing English as Second language, pre -elementary, elementary and secondary or Junior and Senior High School. To engage in Technical Vocational Education and Training (TVET) program with TESDA Learning for short course. To manage and operate of learning per session for modelling, Acting, Singing, dancing, playing music instrument and different workshop in support activities. And secondary activity to manage and operate a Cafe' and Restaurant.***

This certificate shall be revoked, upon written notice by CDC, in case of violation of any of the (1) terms and conditions of the aforementioned Laws, Agreements and Approvals; (2) Customs and Tax Regulations of the Republic of the Philippines; (3) the Subic-Clark Business Registration System outlined in a Memorandum of Agreement signed on 2009 July 22; (4) Leasing and/or Subleasing Policies of CDC; (5) Labor laws, rules and regulations. 6) Memorandum Circular No. OP 22-08-24 dated 12 August 2022.

This certificate shall also be rendered automatically revoked if the same is invalidated by any subsequent legal issuance of the government or any of its instrumentalities.

This Authority to Operate shall be effective from **08 May 2024** until **07 May 2027**.

Incentives:

- ☒ Income Tax Holiday
- ☒ 5% on GIE
- ☒ Enhanced Deductions
- ☒ VAT Zero rating on Local Purchases
- ☒ VAT Exemption on Importation
- ☒ Duty Exemption on Importation

In testimony whereof, the seal of CLARK DEVELOPMENT CORPORATION and the signature of its designated authority are hereunto affixed. Issued at CLARK FREEPORT ZONE, PHILIPPINES on May 08, 2024.

Atty. Agnes VST Devanadera
President/CEO

By authority:

Atty. Noelle Mina D. Meneses
Atty. Noelle Mina D. Meneses
Vice President
Business Development and Business
Enhancement Group

BIR FORM

2303

REVISED: APRIL 2019

REPUBLIKA NG PILIPINAS

KAGAWARAN NG PANANALAPI

KAWANIHAN NG RENTAS INTERNAS

REVENUE REGION NO. 004 - CITY OF SAN FERNANDO, PAMPANGA

REVENUE DISTRICT OFFICE NO. 21C - CLARK FREEPORT AND SPECIAL ECONOMIC ZONE (CFEZ)

OCN: 21CRC202400000025

Date OCN Generated: May 10, 2024

CERTIFICATE OF REGISTRATION

TIN & BRANCH CODE

633-077-945-00000

NAME OF TAXPAYER

BAEKAKGWAN ACADEMY CORPORATION

TIN ISSUANCE DATE

September 4, 2023

REGISTERING OFFICE

X Head Office

Branch

REGISTERED ADDRESS

LOT 13 FIRST FLOOR BAEKAKGWAN BLDG. ABACAN AND CHICO STS. COMMERCIAL AND RESIDENTIAL CLARK HILLS VILLAGE CLARK FREEPORT ZONE 2023 CLARK PAMPANGA PHILIPPINES

TAX TYPES

FORM TYPES

FILING START DATE

FILING FREQUENCY

FILING DUE DATE

WITHHOLDING TAX-EXPANDED/OTHERS

0619E

October 1, 2023

MONTHLY

On or before the 10th day of the month following the month in which withholding was made.

Not later than the last day of the month following the close of the quarter during which withholding was made.

WITHHOLDING TAX-EXPANDED/OTHERS

1601EQ

October 1, 2023

QUARTERLY

On or before March 1 of the year following the calendar year in which the income payments subject to expanded withholding taxes or exempt from withholding tax were paid or accrued.

WITHHOLDING TAX-EXPANDED/OTHERS

1604E

January 1, 2024

ANNUALLY

On or before the 10th day of the month following the month when the withholding was made except for taxes withheld for December which shall be filed and paid/remitted on or before January 15 of the succeeding year.

WITHHOLDING TAX-COMPENSATION

1601C

October 1, 2023

MONTHLY

On or before January 31 of the year following the calendar year in which the compensation payment and other income payments were paid or accrued.

WITHHOLDING TAX-COMPENSATION

1604C

January 1, 2024

ANNUALLY

Within twenty five (25) days after the end of each taxable quarter.

PERCENTAGE TAX-QUARTERLY

2551Q

October 1, 2023

QUARTERLY

On or before the 15th day of the 4th month following the close of the taxpayer's taxable year.

CORPORATE INCOME TAX

1702

January 1, 2024

ANNUALLY

Within sixty (60) days following the close of each of the first three (3) quarters of the taxable year.

CORPORATE INCOME TAX

1702Q

October 1, 2023

QUARTERLY

TAXPAYER TYPE/S

DOMESTIC CORPORATION

BUSINESS INFORMATION DETAILS